

Saudi Electricity Inks SAR223M Deal To Boost Riyadh Grid-Report

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Saudi Electricity Co. has signed a 223 million Saudi riyals (\$59.46 million) deal with a local contractor to boost the capacity of its network in Riyadh to cope with extra loads there, Jeddah-based Okaz daily reports Saturday citing an executive.

The deal involves connecting the Hittin No. 9005 new transformer station to an electricity grid with a voltage of 132 kilovolts, the paper reports citing Ali Al Barrak, chief executive of the utility which has a monopoly on electricity generation, transmission and distribution in the kingdom.

The two-year contract, signed with Mohammed Al Ojaimi Contracting Establishment, also entails making some modifications to a network linking some stations in northern Riyadh, he said according to the daily.